

Resort Village of Island View

BYLAW NO. 03/2025 TAX INCENTIVES AND PENALTIES

A BYLAW OF THE RESORT VILLAGE OF ISLAND VIEW, IN THE PROVINCE OF SASKATCHEWAN, TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES

The Council of the Resort Village of Island View in the Province of Saskatchewan, enacts as follows:

1. Due Date
Property and other taxes imposed by the Resort Village of Island View are deemed to be imposed on the first day of January in each year and shall be due on December 31st.
2. Penalty on Arrears of Taxes
 - a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
 - b) The method of calculating the penalty shall be a simple rate of 10% per annum, added on January 1st applied to the total taxes that remain unpaid as at January 1 of the year in which the penalty is being applied.
 - c) The penalty charges are to be added to and shall form part of the tax roll.

DISCRETIONARY PROVISION

3. Incentive Program - Prompt Payment
 - a) Discounts shall be allowed from the time the notice of the levy is sent until October 31st, to encourage prompt payment only by E-Transfer, Cheque or Debit of:
 - i) the current year's taxes on property;
 - b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of October shall be eligible for a discount of 5% of the amount paid if payment is made by E-Transfer, Cheque or Debit only.

DISCRETIONARY PROVISION

4. Incentive Program - Prepayments
 - a) From January 1 until October 31st discounts shall be allowed with respect to the prepayment of the current year's taxes on property if payment is made by E-Transfer, Cheque or Debit only;
 - b) The rate of discount relative to prepayment of taxes
 - i) Constant discount
 - (1) shall be 5% if payment is made by E-Transfer, Cheque or Debit only.
5. Education Property Taxes
Section 3 and 4 do not apply to property taxes levied on behalf of a school division.
6. Bylaw No. 03/2024, being a Bylaw to Establish Tax Incentives and Penalties is hereby repealed.
7. This Bylaw shall come into force July 26, 2025.


Mayor

Administrator

Certified to be a true copy of Bylaw No. 04/2025 adopted
by the Council of the Resort Village of Island View, on the
25 day of July, 2025