

Resort Village of Island View

Regular Meeting of Council held in the office at

Resort Village of Island View, Saskatchewan

Saturday, October 28, 2023

Present:	Mayor:	Ray Olson
	Council Member:	Warren Coghlan
	Council Member:	Gordon Epp
	Administrator:	Pamela Holliday
	Delegation:	Diana Becker

A quorum being present, Mayor Olson called the meeting to order at 10:01 a.m.

Minutes - Regular 175/2023 Coghlan: Epp
"THAT the minutes from the September 30, 2023, regular meeting of Council be approved as presented by the Administrator."

CARRIED

Correspondence 176/2023 Epp: Coghlan
"THAT the following correspondence from the October, 28, 2023, meeting, as presented by the Administrator, be filed:

1. November 2023 Community Calendar
2. Govt SK – Trade Agreement Reporting to be submitted by Dec. 1, 2023 – Multiple Excel Forms
3. Municipal Voice – Governance and Risk Management
4. SUMAssure – Questionnaire and checklist to be completed and submitted by Nov. 8, 2023 Projected Increase of 0 per cent rate increase on all coverage lines.

CARRIED

Reports 177/2023 Coghlan: Epp
"THAT the Resort Village of Island View acknowledge the following meeting reports:
Administrator –

- a. Tax Reminder Letters to be issued in November.
- b. GST Rebates from 2022 approved by CRA cheque for \$ 4,874.36 to follow.
- c. WCM for Steel Recycling bin – Total budget \$1,000 ->received \$1,231.80 in 2023.
- d. Earth Day Tree Planting Relay issuing RVIV a cheque for \$500 for participating in the relay.
- e. Public Disclosure Annual Declaration to be completed by Nov. 15, 2023
- f. Kitchen Washrooms closed for the winter.
- g. To Date - Increase Council Survey Results – No: 35 Yes: 41 Population Base of 134
- h. To Date - Alcohol permitted in the Main Park Survey Results – No: 35 Yes: 52
- i. Council Cost Analysis presented to Council with increasing 2 Council members.
- j. CEBA loan paid in full from the Affinity Credit Union and the \$20,000 has been forgiven.
- k. 21 New Email Consent Forms from Residents received into the office.

Recreation Board-

-Band for next year, 2024 confirmed – working on quotes for Picnic Shelter

Council Reports:

Mayor – Road Agreement Mediation – Oct. 16, 2023

Deputy Mayor – LMRL

Councilor – Meeting in November, WUQWTR board meeting

CARRIED

Financial Reports 178/2023 Epp: Coghlan
"THAT the Statement of Financial Activities and Bank Reconciliation for the month of September 2023 be accepted as presented by the Administrator."


Mayor / Administrator

CARRIED

*Payment of
Accounts*

179/2023 Coghlan: Epp

"THAT the List of Accounts for Approval for the month of October 2023, manual cheques and electronic (DAP/E-Transfer/Online) Cheque No. 109 to 113- Totally \$13,238.65 and E-Transfer/DAP/Online Totally \$54,266.83: for a Grand Total \$67,505.48 as attached hereto and forming a part of these minutes, be approved for payment."

CARRIED

*New Business
Discussion*

1. Addition of Council Members –
2. OCP/Zoning amendments – Cost Analysis in process and boundary alteration considerations
3. Picnic Shelter – receiving quotes from contractors.
4. Diana Becker – presented to Council at 10:19am until 10:30am- requested all documents via mail

*Bylaw 06/2023
Increase Council*

180/2023 Epp: Coghlan

"THAT the Bylaw No. 06/2023, also known as the Bylaw to INCREASE THE SIZE OF COUNCIL FROM THREE TO FIVE COUNCIL MEMBERS, be introduced and read for the first time."

CARRIED

*Septic Tank
Build*

181/2023 Coghlan: Epp

"That the Council of the Resort Village of Island View approve a new septic build on Lot 58, Block 4, Plan 73R47877, 129 Minnow Crescent, subject to Saskatchewan Health Authority Inspection."

CARRIED

*Audited FS
2022*

182/2023 Epp: Coghlan

"THAT the audited financial statements for the Resort Village of Island View as of December 31, 2022 be approved as presented fairly, in all material respects, in accordance with Canadian public sector accounting standards."

CARRIED

*In-Camera
Session*

183/2023 Coghlan: Epp

"THAT this meeting moves into an in-Camera session as per Clause 120(2)(a) of The Municipalities Act."

CARRIED

Time: 11:23 a.m.

184/2023 Epp: Coghlan

"THAT this meeting be reconvened."

CARRIED

Time: 12:14 p.m.

*Tax Discount
Application*

185/2023 Coghlan: Epp

"That the Council of the Resort Village of Island View approve the Tax Discount of \$34.72 to be applied to Lot 1A Block 4 Plan 102277302 if taxes paid by resident prior to October 31, 2023."

CARRIED

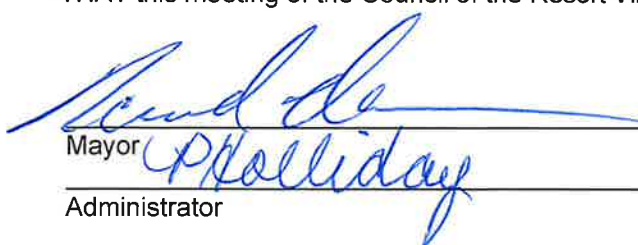
Adjourn

186/2023 Epp

"THAT this meeting of the Council of the Resort Village of Island View be adjourned."

CARRIED

Time: 12:26 p.m.


Mayor

Administrator

Resort Village of Island View
Affinity Credit Union 3003050, Period Ending 30/09/2023
RECONCILIATION REPORT
Reconciled on: 21/10/2023

changes made to transactions after this date aren't included in this report.

Summary	Amount CAD
Statement beginning balance.....	\$266,519.94
Cheques and payments cleared.....	-\$73,733.68
Deposits and other credits cleared.....	\$42,122.46
Statement ending balance.....	\$234,908.72
Uncleared transactions as of 30/09/2023.....	-\$11,774.58
Register balance as of 30/09/2023.....	\$223,134.14

Details

Cheques and payments cleared (20)

Sum of Amount				
Date	Description	Source	Reference	Total
2023-08-26	Warren Coghlan (Honorarium and mileage)	Cheque	97	-250.00
	Last Mountain Regional LandFill (Tip Fees)	Cheque	98	-1,274.29
	Swish Kemsol (Soap/TP/Papertowel)	Cheque	100	-381.79
	SK Finance (Ministry of Policing & Public Safety)	Cheque	101	-7,704.38
2023-09-01	Global Merchant Debit Machine Fees	DAP	August	-758.57
2023-09-30	SaskTel (office phone)	Online	Sept	-73.97
	SaskTel (Cell Phone)	Online	TRJ2P	-24.98
	Sask Power (115 Perch Cr-Shop)	Online	TRJ2L	-47.48
	Sask Power (Street Lights)	Online	TRJ2M	-648.43
	Sask Power (Pump)	Online	TRJ2N	-73.53
	Sask Power (Marine Dr Office)	Online	TRJ2O	-116.27
	Sask Energy (shop)	Online	TRJ2K	-91.52
	Mepp - Pension Plan Employer & Employee contribution	Online	TRFQ	-822.02
	PBI - Inspection Fee	Etransfer	TROFN	-588.00
	Gordon Epp (Honorarium & Mileage Sept)	Etransfer	TROSV	-125.00
	Village of Siltou (Fire Call out August 30th - Plough Wind)	Etransfer	TRPAJ	-550.00
	Glenn Wilson (Wages Aug 16 - Sept 15)	Etransfer	TRM4D	-1,437.64
	Glenn Wilson Truck Allowance	Etransfer	TRM4D	-250.00
	Laura Wilson (Wages Aug 16-Sept 15)Admin	Etransfer	TRLDG	-390.56
	Laura Wilson (Wages Aug 16-Sept 15)Maintenance	Etransfer	TRLDG	-445.74
2023-09-08	SETS - August 2023 (Saskatchewan Education Property Tax)	Online	V52ITO	-57,215.94
2023-09-29	Kubota	DAP	74	-463.57
Grand Total				-73,733.68


Pamela Holliday, Administrator


Mayor

Presented to Council on October 28, 2023

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Uncleared Cheques as of 30/09/2023

Date	PAYEE	CHEQUE NO./Online NO.		Amount (CAD)
30-Sep-23	Munisoft (monthly software lease 288.60)	DAP	Sept	295.54
30-Sep-23	CRA - Source Deductions	Online	83	1712.08
30-Sep-23	McKercher LLP (Strasbourg Fire Agreement Dispute)	Cheque	108	1332
30-Sep-23	Warren Coghlan (Honorarium and mileage)	Cheque	102	250
30-Sep-23	Last Mountain Regional LandFill (Tip Fees)	Cheque	103	1875.08
30-Sep-23	ATS Traffic (SK Gov SGI Traffic Grant)	Cheque	104	2087.34
30-Sep-23	SK Finance (Ministry of Justice & Attorney General Mediation)	Cheque	105	226.41
30-Sep-23	Sk Command Royal Canadian Legion (Advertising)	Cheque	106	260.00
30-Sep-23	Pamela Holliday (Wages Aug 16 - Sept 15)	Cheque	107	3,093.53
30-Sep-23	Pam Holliday Expenses (Mileage & Rebar)	Cheque	107	642.60
Total				11,774.58

Resort Village of Island View

Account Payables for October 2023

DATE	Payment Type		PAYABLE TO	AMOUNT
01-Oct-23	DAP	Sept	Global Merchant Debit Machine Fees	157.17
28-Oct-23	Etransfer		Gordon Epp (Honorarium)	125.00
28-Oct-23	Cheque	109	Warren Coghlan (Honorarium)	125.00
28-Oct-23	Cheque	110	Last Mountain Regional LandFill (Tip Fees)	2,244.43
28-Oct-23	Cheque	111	R.M. McKillop No. 220 (Custom Work - Road Grading and Gravel)	2,855.00
28-Oct-23	Cheque	112	Priority Accounting Services (Annual Financial Audit)	4,440.00
28-Oct-23	Etransfer		Rasmussen & Co (Road Maintenance Lawyer Opinion)	303.17
28-Oct-23	Cheque	113	Pamela Holliday (Wages Sept 16 - Oct 15)	2,955.03
28-Oct-23	Cheque	113	Pam Holliday Expenses (Mileage & Stamps/Toner/UMASS Workshop)	619.19
28-Oct-23	Transfer		CEBA Affinity Credit Union Loan	40,000.00
28-Oct-23	Etransfer		Glenn Wilson (Wages Sept 16 - Oct 15)	725.57
28-Oct-23	Etransfer		Glenn Wilson Truck Allowance - Supplies	305.49
28-Oct-23	Etransfer		Laura Wilson (Wages Sept 16-Oct 15)Admin	309.87
28-Oct-23	Etransfer		PBI - Inspection Fee (Sept 2023)	84.00
08-Sep-23	Online		SETS - Sept 2023 (Saskatchewan Education Property Tax)	8,093.42
28-Oct-23	Online		Mepp - Pension Plan Employer & Employee contribution	777.63
28-Oct-23	DAP	Oct	Munisoft (monthly software lease 288.60)	305.25
28-Oct-23	Etransfer		Wood River Controls - Office Internet	199.80
28-Oct-23	Online		CRA - Source Deductions	1,366.38
28-Oct-23	Online		SaskTel (Cell Phone)	24.98
28-Oct-23	Online		Sask Power (115 Perch Cr-Shop)	47.84
28-Oct-23	Online		Sask Power (Street Lights)	648.43
28-Oct-23	Online		Sask Power (Pump)	57.20
28-Oct-23	Online		Sask Power (Marine Dr Office)	103.86
28-Oct-23	Online		Sask Energy (shop)	94.10
28-Oct-23	Online		SaskTel (office phone)	74.10
30-Oct-23	DAP	75	Kubota	463.57
				67,505.48

Presented to Council on October 28, 2023



 CAO / MAYOR

**MUNICIPALITY OF RESORT
VILLAGE OF ISLAND VIEW
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2022**

Resort Village of Island View
Contents
For the year ended December 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Councillors
Resort Village of Island View

Auditor's Opinion

I have audited the financial statements of the Resort Village of Island View which comprise the statement of financial position as at December 31, 2022 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the municipality as at December 31, 2022, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

I conducted our audit in accordance with Canadian generally accepted auditing standards.

My responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. I am independent of the municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and I have fulfilled our other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PRIORITY ACCOUNTING SERVICES CPA PROF. CORP.
2144 CORNWALL STREET, Regina, SK S4P 2K7
306-565-2777

Independent Auditors' Report (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Mariya Sporysh

Mariya Sporysh CPA

Chartered Professional Accountants

Regina, Saskatchewan
October 5, 2023

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Priority Accounting Services CPA Prof. Corp., an independent firm of [CPA], is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Councillor/Reeve/Mayor



CFO/Administrator

Date:

Oct 5 / 23

Municipality of Resort Village of Island View
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	584,434	503,404
Taxes Receivable - Municipal (Note 3)	24,181	63,000
Other Accounts Receivable (Note 4)	10,711	21,126
Assets Held for Sale (Note 5)	12,128	3,160
Long-Term Investments (Note 6)	-	-
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	631,454	590,690
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	6,460	9,692
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities	40,000	40,000
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)	9,270	14,568
Total Liabilities	55,730	64,260
NET FINANCIAL ASSETS (DEBT)	575,725	526,430
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	297,931	317,945
Prepayments and Deferred Charges	10,842	
Stock and Supplies		
Other (Note 14)		
Total Non-Financial Assets	308,773	317,945
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	884,497	844,375

Unrecognized Assets (Note 11))
Contingent Assets (Note 20)
Contractual Rights (Note 21)
Contingent Liabilities (Note 15)
Contractual Obligations and Commitments (Note 22)

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Island View
Consolidated Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	303,145	302,760	284,982
Fees and Charges (Schedule 4, 5)	14,095	13,971	18,730
Conditional Grants (Schedule 4, 5)	-	-	9,017
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	30,400
Investment Income and Commissions (Schedule 4, 5)	2,041	2,744	5,590
Restructurings (Schedule 4, 5)	-	-	-
Other Revenues (Schedule 4, 5)	-	669	20,000
Total Revenues	319,281	320,145	368,719
EXPENSES			
General Government Services (Schedule 3)	116,651	113,774	96,933
Protective Services (Schedule 3)	16,499	17,342	15,023
Transportation Services (Schedule 3)	85,913	102,034	85,643
Environmental and Public Health Services (Schedule 3)	33,025	33,745	22,240
Planning and Development Services (Schedule 3)	650	3,367	4,044
Recreation and Cultural Services (Schedule 3)	3,195	10,052	11,050
Utility Services (Schedule 3)	17,744	20,886	19,955
Restructurings (Schedule 3)	-	-	-
Total Expenses	273,677	301,200	254,888
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	45,604	18,945	113,831
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	-	21,178	1,600
Surplus (Deficit) of Revenues over Expenses	45,604	40,123	115,431
Accumulated Surplus (Deficit), Beginning of Year	844,375	844,375	728,944
Accumulated Surplus (Deficit), End of Year	889,979	884,497	844,375

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Island View
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	45,604	40,123	115,431
(Acquisition) of tangible capital assets		-	(67,335)
Amortization of tangible capital assets		20,014	20,014
Proceeds on disposal of tangible capital assets			
Loss (gain) on the disposal of tangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	-	20,014	(47,321)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			0
Use of prepaid expense		(10,842)	6,077
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(10,842)	6,077
Increase/Decrease in Net Financial Assets	45,604	49,295	74,187
Net Financial Assets (Debt) - Beginning of Year	526,430	526,430	452,243
Net Financial Assets (Debt) - End of Year	572,034	575,725	526,430

The accompanying notes and schedules are an integral part of these statements.

Municipality of **Resort Village of Island View**
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	40,123	115,431
Amortization	20,014	20,014
Loss (gain) on disposal of tangible capital assets	-	-
	60,137	135,445
Change in assets/liabilities		
Taxes Receivable - Municipal	38,819	(12,117)
Other Receivables	10,415	(20,509)
Assets Held for Sale	(8,968)	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	(3,232)	9,692
Deposits	-	
Deferred Revenue	-	
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	40,000
Stock and Supplies	-	
Prepayments and Deferred Charges	(10,842)	6,079
Other (Specify)	-	
Cash provided by operating transactions	86,329	158,590
Capital:		
Cash used to acquire tangible capital assets	-	(67,335)
Proceeds on sale of tangible capital assets	-	-
Cash applied to capital transactions	-	(67,335)
Investing:		
Proceeds on disposal of investments		
Acquisition in investment		
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered		
Proceeds from debt issues		
Debt repayment		
Other financing (please specify)	(5,299)	(5,367)
Cash provided by (applied to) financing transactions	(5,299)	(5,367)
Change in Cash and Temporary Investments during the year	81,030	85,888
Cash and Temporary Investments - Beginning of Year	503,404	417,516
Cash and Temporary Investments - End of Year	584,434	503,404

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

[Local arena board]

[Local swimming pool]

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Partnership # 1 (consolidated %) (2022 – consolidated %) – (proportionate consolidation or modified equity method).

Partnership # 1 (consolidated %) (2022 – consolidated %) – (proportionate consolidation or modified equity method).

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hall and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the Public Sector Entity because they can be used to provide Public Sector Entity services in future periods. These assets do not normally provide resources to discharge the liabilities of the Public Sector Entity unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Leased capital assets	Lease term
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(Insert)
Road Network Assets	(Insert)

[If method other than straight line used the method must be separately disclosed]

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

[List other unrecognized assets, if any].

Capitalization of Interest: The municipality does *[not]* capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**

[Select one of the following as applicable]

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Consolidated Statement of Financial Position. Recommended disclosure is provided in Note 10.

or

The municipality does not maintain a waste disposal site.

- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.
- These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.
- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.
- The segments (functions) are as follows:
- General Government: Provides for the administration of the municipality.
 - Protective Services: Comprised of expenses for Police and Fire protection.
 - Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.
 - Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.
 - Planning and Development: Provides for neighbourhood development and sustainability.
 - Recreation and Culture: Provides for community services through the provision of recreation and leisure services.
 - Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.
- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on March 25, 2022.
- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the entity's proportionate share of other comprehensive income that arises when an entity includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the entity. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by an entity or public sector organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Resort Village of Island View
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments

	2022	2021
Cash	198035	169040
Temporary investments	386399	334348
Restricted Cash		16
Total Cash and Temporary Investments	584,434	503,404

Cash and Temporary Investments includes balances with banks and short-term deposits with maturities of three months or less.
[Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2022	2021
Municipal - Current	2087	23166
- Arrears	22094	39834
	24,181	63,000
- Less Allowance for Uncollectible		
Total municipal taxes receivable	24,181	63,000
School - Current	7832	6324
- Arrears		
Total school taxes receivable	7,832	6,324
Other		
Total taxes and grants in lieu receivable	32,013	69,324
Deduct taxes receivable to be collected on behalf of other organizations	(7,832)	(6,324)
Total Taxes Receivable - Municipal	24,181	63,000

Municipality of **Resort Village of Island View**
Notes to the Consolidated Financial Statements
As at December 31, 2022

4. Other Accounts Receivable

	2022	2021
Federal Government	5108	12458
Provincial Government		
Local Government		
Utility	311	311
Trade	2372	
Other (Specify)	2920	8357
Total Other Accounts Receivable	10,711	21,126
Less: Allowance for Uncollectible		
Net Other Accounts Receivable	10,711	21,126

5. Assets Held for Sale

	2022	2021
Tax Title Property	12,128	3,160
Allowance for market value adjustment		
Net Tax Title Property	12,128	3,160
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Sale	12,128	3,160
Other (Describe)		
Total Assets Held for Sale	12,128	3,160

6. Long-Term Investments

	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund		
Other (Specify)		
Total Long-Term Investments	-	-

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2022	2021
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2023			-
2024			-
2025			-
2026			-
2027			-
Thereafter			-

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

Credit Arrangements

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

9. Deferred Revenue

	2022	2021
[Identify deferred revenue (example MEEP, CCBF, Revenue Sharing)]		

Total Deferred Revenue

-	-
---	---

10. Accrued Landfill Costs

	2022	2021
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Resort Village of Island View
Notes to the Consolidated Financial Statements
As at December 31, 2022

12. Long-Term Debt

[Select one of the following as applicable:]

a) The debt limit of the municipality is \$282914. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$_____. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023			-	
2024			-	
2025			-	
2026			-	
2027			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable [describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]. The bank loans are secured by a general assignment of property taxes receivable.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023			-	
2024			-	
2025			-	
2026			-	
2027			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

Kubota tractor with monthly lease payment \$463.57

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount	
2023	5563	-
2024	3707	-
2025		-
2026		-
2027		-
Thereafter		-
Total future minimum lease payments		-
Amounts representing interest at a weighted average rate of _____ %		-
Capital Lease Liability		-

Municipality of Resort Village of Island View
Notes to the Consolidated Financial Statements
As at December 31, 2022

14. Other Non-financial Assets

	2022	2021
[List if any]		

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

[List if any]

Use one of the following if applicable-

The municipality has (describe event). The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

or

The municipality has (describe the event). The estimated amount claimed is (total \$ _____). The outcome of these actions is not determinable as at the date of reporting, and accordingly no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was [\$]. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$ 2,104 (2021 - \$ NIL). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$ _____ (2021 - \$ _____).

At December 31, 2022, the MEPP disclosed an actuarial deficiency/surplus of \$ _____

For further information of the amount of MEPP deficiency/surplus information see:
<https://mepp.peba.ca/fund-information/plan-reporting>

Defined Contribution Plans: The municipality's (specify applicable employee groups) participate in a defined contribution pension plan. The municipality's contributions to the plan are expensed when due.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

[Description of Trust i.e. Cemetery]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue (Specify)		
Interest revenue		
Expenditure (Specify)		
Balance - End of Year	-	-

Municipality of Resort Village of Island View
Notes to the Consolidated Financial Statements
As at December 31, 2022

19. Related Parties

The consolidated financial statements include transactions with related parties. The municipality is related to [list related parties] under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or:

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below.]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
 - The type and amount of related party transaction that have been recognized by financial statement category;
 - The basis of measurement used;
 - The amount of outstanding balances and the terms and conditions attached to them;
 - Contractual obligations and/or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
 - The types of related party transactions that have occurred for which no amount has been recognized.
- Items of a similar nature should be disclosed in aggregate.]

20. Contingent Assets

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset] where the estimated or known assets are, or exceed [\$] at December 31 [current year] ([prior year: \$]). The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [When the disclosed amount is based on an estimate, explain basis of estimation].

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset]. The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [Describe the reason for non-disclosure of the extent of the contingent asset].

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease revenue]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease payments]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	\$ -	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
Total		-	-	-	-	-	-	-	-	-

¹ See Note 13 for Capital Lease obligations.

Municipality of Resort Village of Island View
Notes to the Consolidated Financial Statements
As at December 31, 2022

23. Restructuring Transactions

[Select one of the following if applicable:]

On [insert restructuring date], the [Town/City/Village of XXX] received the transfer of [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s)] from [insert transferring organization's name]. The transfer was due to [brief description of why the restructuring transaction occurred].

The assets [and liabilities] have been recorded as [e.g., tangible capital assets, A/R etc.], at the [insert transferring organization's name] carrying value at the time of the transfer, totaling \$XX. This amount has been recorded as revenue [expense] during the year. Under the transfer, the [Town/City/Village of XXX] also assumed responsibility for [contingent liabilities (describe) and/or contractual obligations (describe) if applicable].

The [Town/City/Village of XXX] also received compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

From the date of transfer to December 31, 2022, revenues and expenses related to the operation of the assets were as follows: revenue of \$XX; salaries of \$XX; goods and services of \$XX; amortization of \$XX; and debt service \$XX.

or

On [insert restructuring date here], the [Town/City/Village of XXX] transferred [insert brief description of assets (and liabilities)] and the responsibility for the ongoing operation of the asset(s)] to [insert receiving organization's name]. [Contingent liabilities (describe) and/or contractual obligations (describe) if applicable] are also transferred to [insert receiving organization's name].

The transfer was due to [brief description of why the restructuring transaction occurred].

The carrying amount of the assets [and liabilities] transferred of \$XX is recorded as an expense (revenue) during the year.

The [Town/City/Village of XXX] also provided compensation of \$XX for [outline the purpose -what it is for – if applicable].

The [Town/City/Village of XXX] incurred \$XX in restructuring costs related to [brief description of the cause of the costs incurred if significant e.g., legal, accounting, professional services – if applicable].

Municipality Resort Village of Island View
Notes to the Consolidated Financial Statements
As at December 31, 2022

24. Correction of Prior Period Error

Subsequent to the year ended December 31, 2022, the municipality identified an error in [describe error]. Due to this error, the municipality's [describe misstatements that resulted from the error]. The prior period comparative amounts have been restated from those previously reported to correct for this error. The correction of this error has impacted the municipality's consolidated financial statements as follows: [describe impact on current and prior period amounts].

25. Subsequent Events

Subsequent to the year end the municipality entered into an agreement to purchase [e.g. asset] at a total cost of \$ _____.

26. Loan Guarantees

The municipality currently guarantees [describe loan guarantee and policy]. The municipality monitors the status of these lines of credit, loans, and the financial position of the organizations. As at December 31, 2022 all loans and lines of credit are in good standing and no provision has been recorded [2021 – \$nil] or provision of [\$/] has been recorded [2021 – \$/]. Organizations that have received a guarantee from the municipality also pledged [or not] various assets for security.

In 2022, the municipality provided capital loan guarantees to various organizations amounting to \$ _____ [2021 – \$ _____]. The municipality's guarantees are set to expire between 2022 and 20XX [2021 – 2022 and 20XX].

In 2022, the municipality provided line of credit guarantees that have an aggregate value of \$ _____ [2021 – \$ _____].

Municipality of Resort Village of Island View
Schedule of Taxes and Other Unconditional Revenue
As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	253,217	251,492	248,998
Abatements and adjustments		1,725	34
Discount on current year taxes		(9,462)	(8,994)
Net Municipal Taxes	253,217	243,755	240,038
Potash tax share			
Trailer license fees	16,800	18,700	17,600
Penalties on tax arrears		6,496	5,580
Special tax levy		208	654
Other (Specify)		-	
Total Taxes	270,017	269,159	263,873
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	30,528	30,527	18,627
Other (Specify)			
Total Unconditional Grants	30,528	30,527	18,627
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	2,600	3,075	2,482
Sask Energy Surcharge			
Other (Specify)			
Total Grants in Lieu of Taxes	2,600	3,075	2,482
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	303,145	302,760	284,982

Municipality of Resort Village of Island View
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	100	900	140
- Sales of supplies			
- Other (Specify)	4,300	4,061	5,610
Total Fees and Charges	4,400	4,961	5,750
- Tangible capital asset sales - gain (loss)			30,400
- Land sales - gain			5,590
- Investment income and commissions	2,041	2,744	20,000
- Other (Specify)		669	
Total Other Segmented Revenue	6,441	8,375	61,740
Conditional Grants			
- Student Employment			9,017
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	9,017
Total Operating	6,441	8,375	70,757
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)		2,287	
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify) SGI GRANT		18,891	1,600
Total Capital	-	21,178	1,600
Restructuring Revenue (Specify, if any)			
Total General Government Services	6,441	29,553	72,357

PROTECTIVE SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Municipality of **Resort Village of Island View**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	-	-	-

Municipality of Resort Village of Island View
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			6,485
Total Fees and Charges	-	-	6,485
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	6,485
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify) SGI GRANT			
Total Conditional Grants	-	-	-
Total Operating	-	-	6,485
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	-	-	6,485

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	695	695	530
Total Fees and Charges	695	695	530
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	695	695	530
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	695	695	530
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	695	695	530

Municipality of **Resort Village of Island View**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer	9,000	8,315	5,965
- Other (Specify)			
Total Fees and Charges	9,000	8,315	5,965
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	9,000	8,315	5,965
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	9,000	8,315	5,965
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Utility Services	9,000	8,315	5,965
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	16,136	38,563	85,337

SUMMARY

Total Other Segmented Revenue	16,136	17,385	74,720
Total Conditional Grants	-	-	9,017
Total Capital Grants and Contributions	-	21,178	1,600
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	16,136	38,563	85,337

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	12,000	9,525	9,125
Wages and benefits	53,200	53,843	47,797
Professional/Contractual services	42,605	40,397	28,964
Utilities	4,346	3,693	3,444
Maintenance, materials and supplies	4,500	2,162	3,449
Grants and contributions - operating			
- capital			
Amortization		4,154	4,154
Interest			
Allowance for uncollectible			
Other (Specify)			
General Government Services	116,651	113,774	96,933
Restructuring (Specify, if any)			
Total General Government Services	116,651	113,774	96,933

PROTECTIVE SERVICES

Police protection			
Wages and benefits			
Professional/Contractual services	3,700	7,143	4,824
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (Specify)	2,600		
Fire protection			
Wages and benefits			
Professional/Contractual services	10,199	10,199	10,199
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (Specify)			
Protective Services	16,499	17,342	15,023
Restructuring (Specify, if any)			
Total Protective Services	16,499	17,342	15,023

TRANSPORTATION SERVICES

Wages and benefits	19,500	25,519	23,972
Professional/Contractual Services	11,400	8,285	15,836
Utilities	9,000	8,596	8,124
Maintenance, materials, and supplies	13,450	9,835	8,297
Gravel	27,000	42,165	21,779
Grants and contributions - operating			
- capital			
Amortization		7,635	7,635
Interest			
Other (Specify)	5,563		
Transportation Services	85,913	102,034	85,643
Restructuring (Specify, if any)			
Total Transportation Services	85,913	102,034	85,643

Municipality of Resort Village of Island View
Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	16,500	6,950	992
Utilities			
Maintenance, materials and supplies	6,000		1,524
Grants and contributions - operating			
o Waste disposal	10,525	26,795	19,724
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (Specify)			
Environmental and Public Health Services	33,025	33,745	22,240
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	33,025	33,745	22,240

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	650		677
Grants and contributions - operating			
- capital			
Amortization		3,367	3,367
Interest			
Other (Specify)			
Planning and Development Services	650	3,367	4,044
Restructuring (Specify, if any)			
Total Planning and Development Services	650	3,367	4,044

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services	200	7,347	8,345
Utilities	2,000		
Maintenance, materials and supplies	995	995	995
Grants and contributions - operating			
- capital			
Amortization		1,710	1,710
Interest			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	3,195	10,052	11,050
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	3,195	10,052	11,050

Municipality of Resort Village of Island View

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	17,036	17,036	16,315
Utilities	708	702	492
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization		3,148	3,148
Interest			
Allowance for Uncollectible			
Other (Specify)			
Utility Services	17,744	20,886	19,955
Restructuring (Specify, if any)			
Total Utility Services	17,744	20,886	19,955
TOTAL EXPENSES BY FUNCTION	273,677	301,200	254,888

Municipality of Resort Village of Island View
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2022

Schedule 4

Revenues (Schedule 2)		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges		4,961	-	-	-	-	695	8,315	13,971
Tangible Capital Asset Sales - Gain		-	-	-	-	-	-	-	-
Land Sales - Gain		-	-	-	-	-	-	-	-
Investment Income and Commissions		2,744	-	-	-	-	-	-	2,744
Other Revenues		669	-	-	-	-	-	-	669
Grants - Conditional		-	-	-	-	-	-	-	-
- Capital		21,178	-	-	-	-	-	-	21,178
Restructurings		-	-	-	-	-	-	-	-
Total Revenues		29,553	-	-	-	-	695	8,315	38,563
Expenses (Schedule 3)									
Wages & Benefits		63,368	-	25,519	-	-	-	-	88,886
Professional/ Contractual Services		40,397	17,342	8,285	6,950	-	7,347	17,036	97,357
Utilities		3,693	-	8,596	-	-	-	702	12,991
Maintenance Materials and Supplies		2,162	-	52,000	-	-	995	-	55,157
Grants and Contributions		-	-	-	26,795	-	-	-	26,795
Amortization		4,154	-	7,635	-	3,367	1,710	3,148	20,014
Interest		-	-	-	-	-	-	-	-
Allowance for Uncollectible		-	-	-	-	-	-	-	-
Restructurings		-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-
Total Expenses		113,774	17,342	102,034	33,745	3,367	10,052	20,886	301,200
Surplus (Deficit) by Function		(84,221)	(17,342)	(102,034)	(33,745)	(3,367)	(9,357)	(12,571)	(262,638)
Taxes and other unconditional revenue (Schedule 1)									
									302,760
Net Surplus (Deficit)									40,123

Municipality of Resort Village of Island View
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 5

Revenues (Schedule 2)									
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total		
Fees and Charges	-	-	-	6,485	530	5,965	18,730		
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-		
Land Sales - Gain	30,400						30,400		
Investment Income and Commissions	5,590						5,590		
Other Revenues	20,000						20,000		
Grants - Conditional	9,017						9,017		
- Capital	1,600						1,600		
Restructurings	-						-		
Total Revenues	72,357	-	-	6,485	530	5,965	85,337		
Expenses (Schedule 3)									
Wages & Benefits	56,922	23,972	-	-	-	-	80,894		
Professional/ Contractual Services	28,964	15,836	992	677	8,345	16,315	86,152		
Utilities	3,444	8,124	-		-	492	12,060		
Maintenance Materials and Supplies	3,449	30,076	1,524		995	-	36,044		
Grants and Contributions	-	-	19,724	-	-	-	19,724		
Amortization	4,154	7,635	-	3,367	1,710	3,148	20,014		
Interest	-	-	-	-	-	-	-		
Allowance for Uncollectible	-	-	-	-	-	-	-		
Restructurings	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-		
Total Expenses	96,933	85,643	22,240	4,044	11,050	19,955	254,888		
Surplus (Deficit) by Function	(24,576)	(15,023)	(22,240)	2,441	(10,520)	(13,990)	(169,551)		

Taxes and other unconditional revenue (Schedule 1)

284,982

Net Surplus (Deficit)

115,431

Municipality of
Resort Village of Island View
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2022

Schedule 6

	2022						2021	
	Assets							
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Infrastructure Assets Linear assets	General/ Infrastructure Assets Under Construction	Total
Asset cost								
Opening Asset costs		55,965	122,602	37,130	152,696	193,306		561,699
Additions during the year								494,364
Disposals and write-downs during the year								67,335
Transfers (from) assets under construction								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs	-	55,965	122,602	37,130	152,696	193,306	-	561,699
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs		21,378	11,470	37,130	137,802	35,974		243,754
Add: Amortization taken		2,798	3,065		7,635	6,516		20,014
Less: Accumulated amortization on disposals								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization	-	24,176	14,535	37,130	145,437	42,490	-	263,768
Net Book Value	-	31,789	108,067	-	7,259	150,816	-	297,931

1. Total contributed/donated assets received in 2022

\$ -

2. List of assets recognized at nominal value in 2022 are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

Municipality of
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2022

Resort Village of Island View

Schedule 7

	2022						2021	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	176,395		145,358		67,335	96,030	76,581	561,699
Additions during the year								67,335
Disposals and write-downs during the year								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Asset Costs	176,395	-	145,358	-	67,335	96,030	76,581	561,699
Amortization								
Accumulated								
Opening Accumulated Amortization Costs	62,848		123,751		3,367	40,186	13,602	223,740
Add: Amortization taken	4,154		7,635		3,367	1,710	3,148	20,014
Less: Accumulated amortization on disposals								-
Transfer of Capital Assets related to restructuring (Schedule 11)								-
Closing Accumulated Amortization Costs	67,002	-	131,386	-	6,734	41,896	16,750	263,768
Net Book Value	109,393	-	13,972	-	60,601	54,134	59,831	317,945

Municipality of Resort Village of Island View
Consolidated Schedule of Accumulated Surplus
As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	526,430	60,136	586,566

APPROPRIATED RESERVES

Machinery and Equipment			-
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)			-
Total Appropriated	-	-	-

ORGANIZED HAMLETS (add lines if required)

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6. 7)	317,945	(20,014)	297,931
Less: Related debt			-
Net Investment in Tangible Capital Assets	317,945	(20,014)	297,931

Total Accumulated Surplus	844,375	40,122	884,497
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Municipality of Resort Village of Island View
Schedule of Mill Rates and Assessments
As at December 31, 2022

Schedule 9

	PROPERTY CLASS				
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Potash Mine(s)
Taxable Assessment		8,333,680		25,333,200	
Regional Park Assessment					
Total Assessment					
Mill Rate Factor(s)					
Total Base/Minimum Tax (generated for each property class)					
Total Municipal Tax Levy (include base and/or minimum tax and special levies)		62,253	-	189,239	
					251,492
					33,666,880
					33,666,880

MILL RATES: MILLS

Average Municipal*	7.47
Average School*	
Potash Mill Rate	
Uniform Municipal Mill Rate	

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of **Resort Village of Island View**
Schedule of Council Remuneration
As at December 31, 2022

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Ray Olson	3,450		3,450
Councillor	Warren Coghlan	3,575		3,575
Councillor	Gordon Epp	2,500		2,500
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Councillor				-
Total		9,525	-	9,525

Municipality of Resort Village of Island View
Schedule of Restructuring
As at December 31, 2022

Schedule 11

	2022
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Temporary Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term Investments	-
Debt Charges Recoverable	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Deposits	-
Deferred Revenue	-
Accrued Landfill Costs	-
Liability for Contaminated Sites	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-